



**Pikes Peak
Credit Union**

It's Your Money

JANUARY 2018
NEWSLETTER

From the President...

Pikes Peak Credit Union had a very successful 2017, with solid asset, share and loan growth. In 2017, all members received their chipped debit cards and we introduced a new MobiMoney app. The MobiMoney app allows you to set spending controls and notifications on your debit card using your smartphone.

This year, we are bringing you new Home Equity Lines of Credit (HELOCs) and a brand-new Kids Club offering new and exciting benefits for your children, including gifts and birthday cards. Also, watch for our new website with mobile friendly features.

The credit union strives to offer our membership quality products and services at no or low cost to you. We know you have a choice of where you bank and we will keep working to retain your business. The staff and volunteers at Pikes Peak Credit Union thank you for your support and wish you a happy and prosperous New Year!

Brett Raitz, President/CEO

New HELOCs Are Available Now!



Pikes Peak Credit Union is excited to announce that we have added Home Equity Lines of Credit (HELOCs) to our loan product line!

With interest rates still low and property values in Colorado on the rise, now is an excellent time to get a HELOC with Pikes Peak Credit Union. Get approved one time and enjoy the benefits for years!

A Home Equity Line of Credit often has better interest rates than other types of credit. You decide when and how to use your line of credit. Borrow what you need, as you need it, up until you reach your credit limit for things like:

- College Tuition
- Home Improvements
- Paying Down High-Interest Rate Debt
- A Dream Vacation
- Medical Expenses
- Emergency Fund

The Run Down on PPCU's HELOC:

- Term is 15 years, consisting of a 7-year advance (draw period) and an 8-year amortized repayment period
- Low variable interest rate
- Interest-only payments during the draw period
- No prepayment penalty

*NMLS ID# 781767. Loans are subject to final credit and property approval. Rates and terms are subject to change without notice. Certain restrictions and limitations may apply. Minimum payment required is \$100 or the monthly interest due, whichever is greater. Minimum loan amount is \$1,000. Financing available on owner-occupied homes throughout Colorado. Home equity loans must be secured by your owner-occupied residence. Property insurance is required. Please inquire about applicable interest rates and closing costs.

Introducing Our Brand-New Kids Club!



It's never too early to teach your children how to save and spend responsibly. That's why Pikes Peak Credit Union is here to help your little ones learn to save with our brand-new Kids Club!

Join **Zippy the Sea Turtle** on his quest for deliberate and steady saving. Zippy is here to help teach younger members how fun saving can be, while guiding them to a bright financial future. By making regular deposits into a Kids Club savings account, children can learn how money grows as they earn dividends on their funds. Deposits can be made by mail, automatic transfer, direct deposit, or in person.

Kids Club Benefits

- All Members ages 0-15 are automatically enrolled in the Kids Club
- Each child will receive a Birthday card and a \$5 Birthday deposit each year
- Every new Kids Club account will receive a free gift
- Minimum opening deposit is only \$5
- No monthly service fees
- Federally insured by NCUA

Bring your little saver to Pikes Peak Credit Union today to open their very own Kids Club savings account!



*Account qualifications apply. The child must be 15 years old or younger and accompanied by a parent, legal guardian, or grandparent during the account opening process. The child must be listed as the primary member (the parent, legal guardian or grandparent will be a joint owner) and have a valid Social Security number. Only one Kids Club account per eligible child.

Tools of Cybercriminals and Tips to Avoid Becoming Their Victim

Cyberthieves have many tools at their disposal to commit their crimes. Here is a brief description of many of them and how you can help yourself avoid becoming their next victim.

Phishing - It's called this because the scammers are "fishing" for sensitive information. Often it is for your bank account. Usually, an email message is received with an included link or attachment. If they are clicked, a website appears (often that looks identical to your financial institution) with a form where sensitive information is to be entered. Alternatively, malware is unleashed that sits and waits to collect information from the infected device.

If you don't recognize the email received, it's best to just put it in the trash without even opening it. However, sometimes the scammers make their messages appear to be from someone you know. If the message is *not expected*, it's best to confirm its legitimacy with the sender by calling on the phone, sending a text, or walking over and asking, if that's an option. Don't use reply information in those messages either. Often, the scammers set that up so if you do respond, they get your reply.

When in doubt go directly to the financial institution's website and confirm your details by logging into your account or give them a call to confirm the email message.

Vishing - The scammers have the same goal as with phishing, except it uses voice technology. Autodialers are set up to call hundreds or even thousands of phone numbers. When someone answers, a recorded voice will claim that some suspicious activity was seen on the victim's payment card and the financial institution should be called right away. A phone number is left. If that number is called, a recorded voice asks for account or other sensitive information for "verification" purposes.

Don't provide sensitive information on the phone unless you are 100% confident in how it will be used. If you did not initiate the call, use the number you get from the financial institution's website to call them back.

Smishing - This is another variation of phishing. It uses a cell phone text to get users to click the link. Those also go to fraudulent sites or unleash malware on the device. Often, the end user is tricked into thinking the message is from his/her financial institution.

A good rule of thumb for all of these are that if you are not expecting to receive it, either put it in the trash or contact the sender independently of the message to verify it before clicking.

Skimming - This type of trickery involves ATM machines and gas pumps. A device is placed in or around the slot where the card goes. As the card is inserted, the device captures the sensitive data stored on it as well as the PIN associated to it as the customer enters it. The scammers can then use the information to create counterfeit payment cards or use it for card not present



(CNP) fraud. Before inserting your card, look to see if there is an odd-looking device attached to the machine or if it looks substantially different from the last time you used it. If you have doubts, go to a different machine and contact the financial institution so someone can check it out.

Keystroke Loggers - These are software programs that record keystrokes made on a computer. Often these are found on public computers such as those in business centers at hotels. Sometimes users unknowingly download them to their own computers. These indeed capture every keystroke, so as you are entering your online account login credentials, the keylogger will capture it all and send it off to the scammers.

If you're logging into accounts that require you to enter sensitive information, it's best to do this somewhere you know is safe, such as home. To avoid putting a keylogger on your home computer or laptop, use caution about clicking links or attachments in email. In other words, phishing and smishing are a popular way for getting keyloggers and other malware onto devices.

Use caution when going online. By looking out for the strategies cybercriminals use to get your sensitive information you can stay one step ahead of them.

Happy New Year from All of Us at Pikes Peak Credit Union!



Board of Directors

Top: Mike Cliett, Jack Menard, Frank Otoupalik, Leo Winand Bottom: Aura Patterson, Jim Rocco and Paul Edie.



Supervisory Committee

Linda Greene, Kathy Pullara and Kathleen McNally (not pictured Mary Killoran).

2018 Holiday Closings

- New Year's Day - January 1, 2018
- Martin Luther King Jr. Day - January 15, 2018
- Presidents' Day - February 19, 2018
- Memorial Day - May 28, 2018
- Independence Day - July 4, 2018
- Labor Day - September 3, 2018
- Columbus Day - October 8, 2018
- Veterans Day - November 12, 2018 (observed)
- Thanksgiving Day - November 22, 2018
- Christmas Eve - December 24, 2018 (at noon)
- Christmas Day - December 25, 2018

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