



### Same Day ACH Debits: What Members Need to Know

In an effort to improve and modernize the U.S. payments system, you may have already noticed a change in the times during the day that electronic credits may post to your account. This change was made by NACHA (National Automated Clearing House Association) in September 2016 to help provide you with faster access to your funds for same day ACH credits to your account as phase 1 of the Same Day Rule.

On Friday, September 15, 2017 phase 2 of the Same Day Rule was implemented. As of this date, ACH debits, in addition to credits, are now eligible for same day origination and settlement.

#### WHAT YOU SHOULD KNOW:

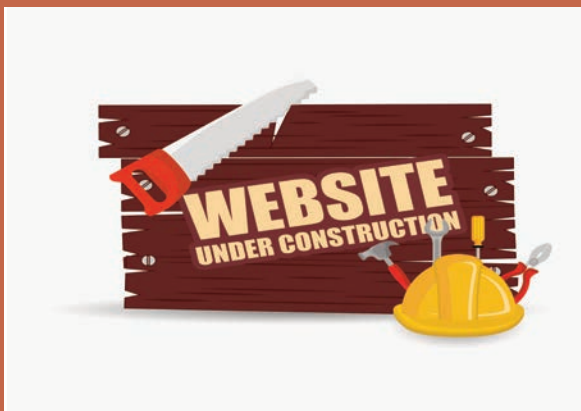
1. ACH stands for Automated Clearing House, which in summary means the electronic transactions that move between institutions and post to accounts in the form of deposits and withdrawals.

2. Same Day ACH may cause bill payments to debit your account the same day they are authorized with the merchant. Please contact the merchant or company that the payment is being made through to inquire about their participation in Same Day ACH.

3. Only international transactions (IATs) and high-value transactions above \$25,000 are not eligible.

4. The order in which your transactions post depends on how and when the company you scheduled the transaction with processes your transaction. PPCU will process ACH credits before processing ACH debits received within the same distribution window, however, we have no control over which distribution windows your debits and credits will be received.

5. Overdraft fees could be incurred if the funds are not available in your account when the ACH payment is initiated. The best way to prepare is to ensure all funds are available before authorizing or initiating an ACH payment.



We are in the process of creating a brand new website! Don't worry, our website will still be pikespeakcu.com with all the same benefits and convenience, but will have a more modern style. Be on the lookout for some cool new features, user friendly options, and a refreshing new design coming soon!

### CALENDAR OF EVENTS/HOLIDAY CLOSINGS

#### OCTOBER

- 2 - Breast Cancer Awareness Month - Ribbon Sales in Branch for Susan G. Komen Foundation
- 9 - Columbus Day (Closed)
- 19 - International Credit Union Day - Stop by and pick up your FREE gift!\*
- 24 - Free Halloween Treat Bags for Kids Starts\*
- 31 - Halloween Treat Bags Ends

#### NOVEMBER

- 1 - Skip-A-Payment Promotion Begins
- 5 - Daylight Savings Ends
- 11 - Veterans Day (Closed)
- 15 - Holiday Food Drive Begins - Bring in non-perishable food to be donated to local food banks.
- 23 - Thanksgiving Day (Closed)

#### DECEMBER

- 15 - Holiday Food Drive Ends
- 25 - Christmas Day (Closed)
- 30 - Skip-A-Payment Promotion Ends

\* While Supplies Last

# MobiMoney<sup>TM</sup>

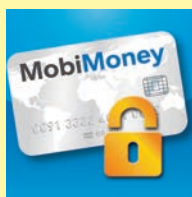
Have you checked out the free MobiMoney<sup>TM</sup> app yet?

It's like having a remote control for your debit card!

Put your debit card and your smartphone together, and you have MobiMoney<sup>TM</sup>, the mobile app to manage your debit card anywhere, anytime. From spending limits to transaction alerts, MobiMoney<sup>TM</sup> comes with card controls to help keep your money safe.

## Features

- Transaction alerts
- Card on/off
- Location controls
- Receipt organization
- Spending limits



Download the app today by searching for MobiMoney<sup>TM</sup> in the Apple App Store or Google Play. This service is free for Pikes Peak Credit Union debit cardholders.

# Skip-A-Payment is BACK!

Don't miss out!



It only comes around once a year.

Pay only \$10 and skip either your November or December loan payment.

Simply request an authorization form from our office or print one off our website.

\*A \$10 processing fee will be charged per eligible payment skipped and cannot be added to the loan balance. Interest will continue to accrue on your loan during the month your payment is skipped. Only one payment may be skipped per year on each eligible loan. Mortgage and Home Equity loans are excluded. To qualify, your loans must be current and a signed authorization form plus the \$10 fee must be received in our office. Other restrictions apply. Call today for other important Skip-A-Payment details.

## Equifax Data Breach

Equifax, Inc. – a major credit bureau, announced on September 7, 2017 that a cyber security incident, discovered in July, may have exposed names, birth dates, Social Security numbers, and addresses of approximately 143 million U.S. consumers. In addition, a smaller amount of driver's license numbers, credit card numbers, and certain dispute documents were obtained.

Equifax reported that hackers exploited a "website application vulnerability" and that they did not detect intrusions into their "core consumer or commercial credit reporting databases."

Please keep in mind that phishing scammers often take advantage of breaches, purporting to be from the breached company in hopes of getting people to reveal personal information. So to be safe, don't click through any emails or take any direct phone calls, but visit the official company website to learn about the breach and access help.

If you have been impacted by the Equifax data breach you may want to place a fraud alert on your credit report. The good news is that you only need to do this with one of the credit bureaus, and they are obligated under Federal law to notify the other two. The fraud alert will ensure that any lender that pulls your credit report calls you and verifies verbally that you actually submitted a valid application for credit.

It's also a good idea to monitor your financial accounts as regularly as possible and review your credit report for accuracy at least once a year at [www.annualcreditreport.com](http://www.annualcreditreport.com).

## New Product Alert:

Home Equity Lines of Credit (HELOCs) are coming soon!



Pikes Peak Credit Union  
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Federally Insured  
by NCUA

