



**Pikes Peak  
Credit Union**

*It's Your Money*  
July 2022 Newsletter

## Action Required By All Members Who Use Online Banking, Bill Pay & Mobile App

We are upgrading our electronic services on **July 14, 2022** to deliver a more modern and responsive design for mobile devices, while providing an intuitive user experience. Impacted electronic services are:

- > Online Banking
- > Bill Pay
- > Mobile App/Mobile Deposit

These upgrades will not impact members who have an automatic payment arrangement in place on a loan at Pikes Peak Credit Union, either through our Online Payment Center or through internal ACH transfers.

## Action Required By July 13, 2022

### CheckFree (bill pay):

**Our current Bill Pay product will be discontinued on July 13, 2022. To continue Bill Pay service, you will need to enroll in our new CheckFree Bill Pay through Virtual Branch® Next online banking (available beginning July 14, 2022) and re-enter your payees and scheduled payments. No payees, scheduled payments or payment history will be carried over from the discontinued Bill Pay system. Please login by July 13, 2022 to retrieve any information you wish to retain from the discontinued Bill Pay system. You will not have access to that information after July 13, 2022.**

## Action Required On Or After July 14, 2022

### Virtual Branch® Next (online banking):

All members will need to re-enroll in online banking **on or after July 14, 2022**. Please follow these steps to enroll:

- Go to [pikespeakcu.com](https://pikespeakcu.com) and click on "Online Banking Login".
- Click on "Enroll in online banking".
- Check the box that says "I'm not a robot", then click continue.
- Enter your Account Number, SSN (primary member's last 4 digits) and Street Number, then click Next.

### Enroll in Online Banking

- Continue following the prompts to setup your Logon ID (username) and Security Code (password).
- After the initial login, you will be prompted to select and answer 3 challenge questions, accept the Terms and Conditions and add profile information for security alerts and identity verification.

### CheckFree (bill pay):

All members who wish to continue using our Bill Pay services will need to re-enroll in Bill Pay **on or after July 14, 2022**.

Once you have successfully enrolled in Virtual Branch® Next (online banking), click on the "Bill Pay" tab in the Menu bar, click Enroll & Get Started, then agree to the Terms and Conditions to get started adding your payees and scheduling payments.

### Mobiliti (mobile app/mobile deposit):

You will need to uninstall our current mobile app and install our new one **on or after July 14, 2022**. You can find our new mobile app in your app store by searching for Pikes Peak Credit Union.

# Navigating during hard economic times

Everywhere we look, there seems to be more bad news about inflation, rising prices and supply chain problems. The news can be pretty depressing. Not to mention challenging for all of us who are living on a budget. The best way to combat rising inflation is to return to the basics: Know what you are spending your money on, have a long-term investment plan and consider ways to increase your income.

## Consider Consolidating or Refinancing Debt

- Look at your credit card bills, lines of credit and other high-interest rate debt. Consider consolidating them with a lower interest home equity loan or personal loan.
- If your mortgage or home equity line of credit has an adjustable rate, look at refinancing to a fixed rate. The best time to refinance is now before fixed rates go up any higher.
- If you don't own your home but you have equity in your car, consider refinancing it to pay off some of your bills and reduce your monthly payments.

## Reduce Monthly Expenses

- Look at your bills, eliminate things you don't need and try to reduce or renegotiate the rest. Oftentimes, monthly/recurring bills become so automatic that we don't realize we may no longer need that service/item, or we overlook a less expensive alternative. Making sure you aren't paying for duplicative services, like entertainment streaming services, for example, can be an easy way to save each month. Other areas where you can shop around for savings can include:
  - o Phone
  - o Internet
  - o Car insurance
  - o Home insurance
  - o Consider local shopping apps for items like used furniture, home goods or clothing at big discounts.

## Incorporate Efficiencies

- Meal planning helps efficiency at the grocery store. Look at your calendar and plan for nights you are home and the days your family will need lunches, etc. Incorporate recipes that use the same ingredients to help eliminate waste on things like produce.
- Take advantage of shopping online and using pickup service. This will help reduce non-essential purchases. Make sure you are using coupons, cashback credit cards and cashback portals to save. All these are simple ways to reduce spending.
- Combine your trips to save gas. Order your groceries online and arrange for pickup when you'll already be in the car, such as on the way home from work, or when you're picking your kids up from school. Reducing your number of trips will help save on gas and time.

## Earn Extra Cash

- There are lots of creative ways to earn extra money. You can sell things you're not using on eBay, Facebook Marketplace, etc.
- There are also lots of side jobs with flexible schedules or that can be done from home. Pet sitting, online tutoring, or driving for meal delivery services or a rideshare service could be done outside of your 9-to-5 job.
- If you have a licensed skill as a hairdresser or nail technician, or something similar, that you're currently not using for your normal job, consider it as a side job. Many people who have their licenses in these areas have started small businesses in their homes, or in their local neighborhoods and offer people convenience for services they need.



## Annual Meeting Results

Our 90th Annual Membership Meeting was held at the DoubleTree by Hilton in Colorado Springs on May 14, 2022. An election of the Board of Directors was held. Your newly elected officers are Aura Patterson (Incumbent) and Anjoleen Himes. The existing Supervisory Committee members were reappointed.

Your officials for the next year are:

### Board of Directors:

Kathy Pullara, Chairperson  
Mike Cliett, Vice Chairperson  
Aura Patterson, Secretary  
Jack Menard, Treasurer  
Frank Otoupalik, Director  
Mary Killoran, Director  
Anjoleen Himes, Director

### Supervisory Committee:

Patricia Haggett, Chairperson  
Sam Washburn, Secretary  
Gilbert Garcia, Member

## Calendar of Events & Holiday Closings

### July

4 - Independence Day (Closed)

### September

5 - Labor Day (Closed)

### October

10 - Columbus Day (Closed)  
20 - International Credit Union Day  
31 - Halloween

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Federally Insured by NCUA

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