



## Pikes Peak Credit Union

*It's Your Money*  
April 2023 Newsletter

### Message from the President/CEO: PPCU is Strong

Dear Valued Member,

We want to acknowledge the questions and concerns that the recent bank failures are prompting. Pikes Peak Credit Union's management team is monitoring the situation proactively, and members can rest assured that your Credit Union continues to be in a strong financial position. As a member of Pikes Peak Credit Union, your deposits/shares in the Credit Union are federally insured to at least \$250,000. If you have more than \$250,000 in the Credit Union, several options are available for additional share insurance coverage on accounts with IRAs, joint owners and designated beneficiaries.

Based on news coverage, these commercial banks failed primarily due to a crisis of confidence over their liquidity and capital positions. Their business model differs from the mission and standard operating practices of Pikes Peak Credit Union and credit unions generally.

We take seriously the responsibility of managing our financial position, ensuring the security of your hard-earned money. Pikes Peak Credit Union's current liquidity and capital levels are highly favorable and we are considered well-capitalized by our regulators. The Colorado Division of Financial Services recently completed a full scope examination to assess our overall financial safety and soundness. We emerged receiving the highest possible ranking.

We operate with a member-first focus and adhere to sound, conservative investment practices. Our investments consist primarily of federally insured deposits at banks and credit unions and high-credit-quality, conventional loans to our members. Credit unions are prohibited from holding high-risk investments, thereby reducing their exposure to volatile market conditions.

We are honored to serve the financial needs of you and your family. We appreciate your trust and maintain a conservative risk tolerance to better protect your money. In closing, Pikes Peak Credit Union is a safe place for your money. As always, we are here to answer any questions you may have. Thank you for your business and membership.

Sincerely,

Brett Raitz, President/CEO

### Annual Meeting - May 13, 2023

We hope you'll join us for our 91st Annual Meeting. Learn what's new at your Credit Union and meet with the staff, volunteers and other members. The Annual Meeting is free for members and includes lunch. All members present will be entered to win one of several cash prizes!

**Date:**

Saturday, May 13, 2023

**Time:**

Business Meeting: 11:30am

Lunch: 12:15pm

**Location:**

DoubleTree by Hilton

1775 E Cheyenne Mountain Blvd

Colorado Springs, CO 80906

Please RSVP by Monday, May 1, 2023 to [patti@pikespeakcu.com](mailto:patti@pikespeakcu.com) or call (719) 473-5962. You must be present during the business meeting to win prizes.

*Happy Spring*





## Fixed-Rate Second Mortgage

### Credit cards and other variable rates are skyrocketing!

Let us help you consolidate your high-interest credit cards and other debt into a low fixed-rate second mortgage. Having fewer bills to pay each month could equate to extra money in your pocket and less interest that you are paying.

Come by one of our offices today or call us at (719) 473-5962 to discuss the best solution for you.

Rates as low as  
**6.99% APR\***  
60 Months

Lock in your fixed rate today with a  
flexible term of 5-12 years.

\*NMLS ID #781767. APR = Annual Percentage Rate. APR quoted is for well-qualified borrowers, will vary based on creditworthiness, is effective April 1, 2023, and is based on a combined loan-to-value of 80% or less for a 5-year term. Payment example: \$197.96 a month per \$10,000 borrowed. Valid on owner-occupied properties within Colorado only. Rates and terms are subject to change without notice. Closing costs (appraisal, title policy and tax certificate) extra. Consult a tax advisor for further information regarding the deductibility of interest and charges. Property insurance is required. All loans are subject to final credit approval. Other restrictions may apply.



Pikes Peak Credit Union  
www.pikespeakcu.com  
(719) 473-5962  
**Federally Insured by NCUA**

Main Office  
1616 N. Circle Drive  
Colorado Springs, CO 80909  
Fax: (719) 473-5981

## Official Election Notice: April 1, 2023



Our nominating committee is now accepting nominations to run for election to the Board of Directors of Pikes Peak Credit Union. There are 7 member-elected directors of Pikes Peak Credit Union. Two Board of Directors positions are up for election. To run for election, please mail a resume with your qualifications and biographical data to:

Pikes Peak Credit Union, Attn: Nominating Committee,  
1616 North Circle Drive, Colorado Springs, CO 80909

The deadline for submitting your resume is April 30, 2023. Nominations for vacancies may also be made by petition. Petitions must be signed by one percent of the membership, or at least 100 members, and must be submitted to the nominating committee by April 30, 2023. Nominations will also be accepted at the Annual Meeting on May 13, 2023.

### Now Offering a 15-Month Share Certificate Special\*

Regular and IRA share certificates at PPCU provide a safe and secure way to grow your money, regardless of market fluctuations. Get even more bang for your buck with our 15-Month Share Certificate Special! You can open a new certificate with as little as \$500. Visit our website's [Checking and Savings Rates](#) page for details and current dividend rates.

\*15-month special certificates are not eligible for automatic renewal. The balance will be transferred at maturity to the share account designated at the time of purchase. The maximum total amount of Special Certificates is limited to \$250,000 per member or business. Fees may reduce earnings. Penalty for early withdrawal. Federally insured by NCUA.

### Calendar of Events & Holiday Closings

#### May

13 - 91st Annual Meeting  
29 - Memorial Day (Closed)

#### June

19 - Juneteenth (Closed)

#### July

4 - Independence Day (Closed)

Woodland Park Office  
720 W. Midland Avenue  
Woodland Park, CO 80863  
Fax: (719) 687-2574

