



**Pikes Peak  
Credit Union**

*It's Your Money*  
October 2023 Newsletter



**SAMSUNG Pay**



**Google Pay**

## Now Offering Mobile Wallets!

Paying for goods and services online or in-store is now easier and more secure than ever. That's because our Visa® Debit Cards can be enrolled in mobile wallets. Our cards are now compatible with Apple Pay, Google Pay and Samsung Pay! If you're not already a debit cardholder, apply for a Pikes Peak Credit Union debit card today.

### What is a mobile wallet?

A mobile wallet is exactly what it sounds like. It is an electronic wallet that is housed on your mobile device. It holds card information, such as debit cards, much like a physical wallet. You can use your mobile wallet while shopping online or in stores, wherever a merchant accepts it.

### How can you get started?

Setting up a mobile wallet is easy. Today, smart devices come with the most common apps preloaded. If you have an iPhone, for example, your phone will likely have the Wallet app already installed. The other prominent mobile wallet app options include Google Pay for Android phones and Samsung Pay for Samsung phones.

The setup for the major apps is simple: launch the app and follow the process to add a card. Your information will be validated and you may receive a One Time Pin (OTP) at your email on file to complete enrollment. If there is any discrepancy in the information provided, you will be asked to contact the credit union at (719) 473-5962.



### How do mobile wallets work?

It's simple! If you see the contactless symbol on a vendor's contactless payment reader, all you have to do is open the mobile wallet app on your smart device, select a card to use and hold the device a few inches above the payment reader. For online purchases, look for the option to pay with your mobile wallet. For added convenience, set your Pikes Peak Credit Union debit card as your default.

### Why use a mobile wallet?

- **Convenience.** Say goodbye to fumbling through your wallet for the right card.
- **Save time when shopping online.** Use your mobile wallet to avoid entering your debit card number and billing information with each transaction.
- **Less Contact.** Use your mobile wallet to pay at thousands of merchants to avoid inserting your chip or touching the checkout device.

### Are mobile wallets secure?

Mobile wallets use data encryption and tokenization to ensure your card and account numbers aren't transmitted when you make a payment. Merchants you buy from don't receive the details of your card or account details; they only receive a unique, one-time code that's only good for that purchase. This reduces your risk of becoming a victim of identity theft or card fraud.

## Our gift to you for the holidays -

# Skip-A-Payment

*You pick: Skip your October, November or December loan payment(s).\**

Download our Skip-A-Payment Application from our website or call us today!



\*A \$20 processing fee will be charged per eligible payment skipped and cannot be added to the loan. To qualify, your loans must be current and a signed Skip-A-Payment Application with the \$20 fee must be received in our office. Interest will continue to accrue on your loan during the month your payment is skipped. Only one payment may be skipped per year on each eligible loan. Mortgage and Home Equity loans are excluded. For auto loan payments, please check with your GAP insurance carrier to determine how skipped payments may affect your coverage. Other restrictions apply.

# Tips to Avoid Holiday Scams

Scammers change their manner of attack to align with the holiday season, so be sure to adapt by using the following best practices.

## Stay alert when using digital devices

It's easy to go on autopilot when browsing the web, checking email, and logging in to different accounts. The key to staying safe, especially during the holidays, is to pay attention to what you're doing. For example:

- Double-check sources. If you're interested in a link or attachment you find in an email or on a social media page, check to see if it's from a trusted source. Steer clear from clicking on links that seem suspicious. Furthermore, ensure the link is from the company it claims to be by checking the actual sender address.
- Stop and evaluate your actions. If you have been instructed to login to a specific portal or asked to update your username, password, or profile, make sure you're dealing with the actual company and not a fake. Find their phone number and call them to see if they're who you're dealing with.

## Be extra careful when making purchases or sales online

With the holidays in full swing, people are buying and selling more items online. To avoid the hassle and stress of getting swindled, here are some ways to make sure your transactions are safe:

- Learn to notice red flags from sellers. Scammers play all kinds of tricks, but there's usually a pattern you can pick up on. For example, they may claim to be a factory rep for a popular item. Or maybe they give their location but then create excuses as to why they can't ship from that location. Whatever the case, view these as red flags and proceed with caution.
- Ensure website authenticity. There are a lot of clone websites that look legitimate but are aiming to do you harm. To avoid this, check the website URL before entering important information such as your credit card number onto the site.
- Refer to ratings when possible. In many cases, a company or seller has feedback or ratings that are easy to find and can guide you in a purchase decision.

## Keep your guard up when making payments

- When possible, ask for tracking information. A tracking number allows you to ensure your purchases have been shipped correctly, to the right location, and on time.
- Credit cards give you extra safety when shopping online. Check your statement often and dispute fraudulent charges. Furthermore, if you're selling online, use caution shipping items to addresses that differ from the buyer's address, which is given with the credit card details.
- Look out for payment scams. If the seller of an item wants you to wire them money or pay for an item using a pre-paid gift card or bitcoin, the deal is most likely a scam. Choose to do business with sellers who offer safer forms of payment.

# Calendar of Events & Holiday Closings

## October

- 1 - Skip-A-Payment Begins
- 9 - Columbus Day (Closed)
- 19 - International Credit Union Day (Stop by for a free gift!\*)
- 23 - Halloween Treat Bags Begin\*
- 31 - Halloween

## November

- 5 - Daylight Saving Time Ends
- 11 - Veterans Day (Closed)
- 15 - Holiday Food Drive Begins - Bring in non-perishable food to be donated to local food banks.
- 23 - Thanksgiving Day (Closed)

## December

- 15 - Holiday Food Drive Ends
- 25 - Christmas Day (Closed)
- 29 - Skip-A-Payment Ends

## January

- 1 - New Year's Day (Closed)
- 15 - Martin Luther King Jr. Day (Closed)

\* While Supplies Last

# Board of Directors Nominations

Are you interested in joining our team of volunteers? Our Nominating Committee is now accepting nominations to run for election to the Pikes Peak Credit Union Board of Directors. Three (3) Board of Directors positions will be open for the May 2024 Board of Directors Election. If you wish to be considered, please send your name, qualifications and/or resume to:

Pikes Peak Credit Union  
Attn: Nominating Committee  
1616 N Circle Drive  
Colorado Springs, CO 80909

All applications must be received by the close of business on November 13, 2023.

Pikes Peak Credit Union  
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**Federally Insured by NCUA**

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