



**Pikes Peak  
Credit Union**

*It's Your Money*  
July 2024 Newsletter

**Don't let other lenders talk you into refinancing your low-rate First Mortgage, even if you need to access your equity. Consider a Second Mortgage or Home Equity Line of Credit instead.**

Let's get down to the nitty gritty – there's no reason you should refinance your current First Mortgage if you have a super low fixed rate. A Second Mortgage or Home Equity Line of Credit (HELOC) are great options to consider if you want to consolidate your high-interest debt or need funds for college tuition, a family vacation, home improvements or other large expenses.

**Second Mortgage fixed interest rates as low as  
7.49% APR\* for 60 months**

**HELOC variable interest rates start at 8.50% APR\*\***

Having one manageable monthly payment could help fast-track your path to becoming debt free, while reducing your monthly expenses. Contact us today and our Loan Officers will work with you to determine if a Second Mortgage or HELOC is right for you.

NMLS ID #781767. APR = Annual Percentage Rate. Valid on owner-occupied properties within Colorado only. Closing costs (appraisal, title policy and tax certificate) extra. Consult a tax advisor for further information regarding the deductibility of interest and charges. Property insurance is required. All loans are subject to final credit and property approval. Rates and terms are subject to change without notice. PPCU does not escrow for taxes and insurance. Certain conditions and restrictions may apply.

\*Second Mortgage APR quoted is for well-qualified borrowers, will vary based on creditworthiness, is effective July 1, 2024, and is based on a combined loan-to-value of 80% or less for a 5-year term. Payment example: \$200.33 a month per \$10,000 borrowed.

\*\*HELOC APR quoted is for well-qualified borrowers, will vary based on creditworthiness, is effective July 1, 2024, and is based on a combined loan-to-value of 80% or less. The HELOC interest rate is variable and may change quarterly. Minimum monthly payment required is \$100 or the monthly interest due, whichever is greater. Payment example: \$141.67 a month with \$20,000 advanced.



## **Reasons to Keep Your Account(s) Active**

We understand accounts go unused for many different reasons. You may have moved, paid off a loan or have simply forgotten you had an account with us. While we hope you continue utilizing our services, we want you to be aware of how we treat inactive accounts.

An account is considered inactive if there is no activity on shares/savings or loans for a period of one year or more, not including dividend payments or fees charged. After two years of no activity, a \$5 inactive account fee is charged per month until there is activity on the account or the balance in the account is zero and the account is closed. Please conduct a transaction on your account at least once every two years to avoid inactive account fees.

Colorado Law states that if an account has had no activity for a period of five years, the account is presumed to be abandoned. Funds in abandoned accounts will automatically be escheated to the State of Colorado Unclaimed Property Division. The credit union will make necessary attempts to contact you before the funds are escheated to the state. This makes it essential that addresses and phone numbers on all accounts are current and up to date.

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Pikes Peak Credit Union | 1616 N. Circle Drive | Colorado Springs, CO 80909 |



## Annual Meeting Results

Our 92nd Annual Meeting was held at the DoubleTree by Hilton in Colorado Springs on May 18, 2024. The meeting included highlights from 2023 and a free lunch buffet. Ten lucky members in attendance also won \$92 each, representing our 92nd anniversary!

During the Annual Meeting, Mike Cliett, Mary Killoran and Sam Washburn were elected by acclamation. The Board of Directors for Pikes Peak Credit Union is comprised of seven members who each serve a three-year term. The existing Supervisory Committee members were also reappointed for a one-year term.

The Board of Directors and Supervisory Committee are members of the credit union, serving as volunteers. Your officials for the next year are:

### Board of Directors:

Kathy Pullara, Chairperson  
Mike Cliett, Vice Chairperson  
Aura Patterson, Secretary  
Jack Menard, Treasurer  
Mary Killoran, Director  
Anjoleen Himes, Director  
Sam Washburn, Director



### Supervisory Committee:

Patricia Haggett, Chairperson  
Linda Greene, Secretary  
Gilbert Garcia, Member  
Fred Mueller, Member

## Member Appreciation Days

Thank you for choosing Pikes Peak Credit Union as your trusted financial partner. We hope you will join us for free lunch:

Woodland Park Office  
Friday, September 6th 11am-2pm  
720 W. Midland Avenue  
Woodland Park, CO 80863

Main Office  
Friday, September 13th 11am-2pm  
1616 N. Circle Drive  
Colorado Springs, CO 80909



**JULY 10TH TAVA BLUE**

A high energy blend of guitar, bass, percussion, vocals, and blues harmonica. Enjoy some originals, some classic blues standards and some rock covers

**AUGUST 14TH CARI DELL**

A dynamic performance as the frontwoman showcases her electric guitar skills and versatile vocal range with a variety of genres you are sure to love.



**6 PM - 8 PM, UPCC PAVILION  
EVERY 2ND WEDNESDAY OF THE MONTH**

210 E. Midland Ave.  
Woodland Park, CO 80863

## Calendar of Events & Holiday Closings

### July

4 - Independence Day (Closed)

### September

2 - Labor Day (Closed)  
6 - Member Appreciation Day - Woodland Park Office  
13 - Member Appreciation Day - Main Office

### October

14 - Columbus Day (Closed)

Pikes Peak Credit Union  
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**Federally Insured by NCUA**

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