



**Pikes Peak
Credit Union**

It's Your Money
October 2024 Newsletter

Don't Miss Out on Our BEST Auto Loan Deal Ever!

Finance a new/used vehicle or bring us your auto loan from somewhere else and get a

1.5%
Cash Rebate*



*Offer is for a limited time only with approved credit. Interest rates are subject to change without prior notice. Valid on in-house auto loans only. Must be a new loan, no refinances of current loans with PPCU qualify. Rebate is calculated as 1.5% of the total loan amount. Loan must remain at PPCU for a minimum of 120 days or rebate amount will be added to the loan payoff. Other restrictions apply.

Cha-Ching! Put a little extra money in your pocket for the holidays with **Skip-A-Payment!**

*You pick: Skip your October, November or December loan payment(s).**

Download our Skip-A-Payment Application from our website or call us today!

*A \$20 processing fee will be charged per eligible payment skipped and cannot be added to the loan. To qualify, your loans must be current and a signed Skip-A-Payment Application with the \$20 fee must be received in our office. Interest will continue to accrue on your loan during the month your payment is skipped. Only one payment may be skipped per year on each eligible loan. Mortgage and Home Equity loans are excluded. For auto loan payments, please check with your GAP insurance carrier to determine how skipped payments may affect your coverage. Other restrictions apply.



Member Appreciation Days!

Thank you to everyone who came out to enjoy a FREE lunch with us. It was great chatting with everyone. We hope you all enjoyed the Jumbo Hot Dogs and Pulled Pork Sandwiches.

We look forward to seeing you again next year! If you missed it this year, look for more information to come in our July 2025 newsletter.



Dane and Doris
at the Main
Office



Cindy and Phil at the
Woodland Park Office

Cryptocurrency Scams

Scammers are continually finding new ways to separate people from their money. Lately, they've turned their attention to cryptocurrencies for one simple reason: payments made in cryptocurrency are difficult to trace.

What are Cryptocurrencies?

Cryptocurrency is any digital currency and alternative form of payment in which transactions are managed by a decentralized online system. No central authority manages or maintains the value of a cryptocurrency, and there is no use of money or coins. Scammers rely on the fact that cryptocurrencies are relatively new and difficult to understand.

How are Cryptocurrencies used in Scams?

As a Requested Method of Payment

While the type of scam may vary, such as a Social Security scam, a tech support scam, a romance scam, etc., the fraudster requests an untraceable type of payment such as cryptocurrency or gift cards. Once the funds have been sent, they are nearly impossible to get back.

Investment Scams

This scam uses the price speculations of cryptocurrencies to create a false investment opportunity. The scammer convinces you to open a cryptocurrency trading account to which they have secret access, and they make it look like your investment is growing. After a few of these "trades" the fraudster withdraws all your investments, the "account" is gone, and the funds are untraceable.

Red Flags of a Cryptocurrency Scam

1. If you are instructed to not trust your credit union or to respond to questions in untruthful ways, **STOP**, this is a scam.
2. If **anyone** requests you withdraw cash and deposit it to a Bitcoin ATM, or to send money to a cryptocurrency account, **STOP**, it's a scam. Once the cash has been deposited to the account or in the ATM, there is no way to get your money back.
3. Investment related cryptocurrency scams are often facilitated through social media websites, applications, and online dating websites. After gaining your trust and developing a bond, your love interest may present an exciting opportunity if you send them money. **STOP**, this is a scam; never send money to anyone you don't know or have not met in person.
4. Legitimate law enforcement agencies (such as local police, the FBI, Secret Service, etc.) and government agencies (like the IRS or Social Security Administration) will **NEVER** ask you to send cryptocurrency as payment for anything.
5. Like gift cards, any stranger requesting for a payment to be made with cryptocurrencies is very likely to be a scam.

Calendar of Events & Holiday Closings

October

- 1 - Skip-A-Payment Begins
- 14 - Columbus Day (Closed)
- 17 - International Credit Union Day
(Stop by for a free gift!*)
- 21 - Halloween Treat Bags Begin*
- 31 - Halloween

November

- 3 - Daylight Saving Time Ends
- 11 - Veterans Day (Closed)
- 15 - Holiday Food Drive Begins -
Bring in non-perishable food to be
donated to local food banks.
- 28 - Thanksgiving Day (Closed)

December

- 13 - Holiday Food Drive Ends
- 24 - Christmas Eve (Closed at 12pm)
- 25 - Christmas Day (Closed)
- 31 - Skip-A-Payment Ends

January

- 1 - New Year's Day (Closed)
- 20 - Martin Luther King Jr. Day (Closed)

* While Supplies Last

Board of Directors Nominations

Are you interested in joining our team of volunteers? Our Nominating Committee is now accepting nominations to run for election to the Pikes Peak Credit Union Board of Directors. Two (2) Board of Directors positions will be open for the May 2025 Board of Directors Election. If you wish to be considered, please send your name, qualifications and/or resume to:

Pikes Peak Credit Union
Attn: Nominating Committee
1616 N Circle Drive
Colorado Springs, CO 80909

All applications must be received by the close of business on November 13, 2024.

Pikes Peak Credit Union
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Federally Insured by NCUA

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