



**Pikes Peak
Credit Union**

It's Your Money
July 2025 Newsletter

**Do you love your small and local credit union?
Refer your friends and family
to Pikes Peak Credit Union
and get rewarded!**



Reasons your friends and family will love us too:

- Small-town personalized service since 1932
- Deeply rooted in our local communities
- Member-owners come first and their opinions matter
- Wide range of financial products and services

**Each referral is worth up to \$150* for you, and them.
There's no limit on how much you can earn.**

\$50

Checking with
Direct Deposit
at least \$1,000/month

\$50

Savings or Certificate
a minimum of \$500 for two
consecutive months

\$50

Personal or Auto Loan
a minimum loan balance of \$5,000

Calendar of Events & Holiday Closings

July 4th	Independence Day (Closed)
September 1st	Labor Day (Closed)
September 5th	Member Appreciation Day* at the Woodland Park Office: 11am-2pm
September 12th	Member Appreciation Day* at the Main Office: 11am-2pm
October 13th	Columbus Day (Closed)

*Stop by for a free lunch and receive a free gift!

*Offer is for a limited time. Referring member must be at least 18 years of age and a current active member in good standing. Referral must be mentioned at the time the new member opens the account. Direct deposit must be new to PPCU and a minimum of \$1,000 per month. Savings or Share Certificate balance must remain at least \$500 for two consecutive months to qualify for offer. Minimum opening deposits are \$5 for Savings, \$25 for Checking, and \$500 for Share Certificates. Savings accounts require an average daily balance of \$100 or more to earn 0.10% Annual Percentage Yield (APY). Rate is effective as of July 1, 2025. Amount of new personal or auto loan must be at least \$5,000 with no prepayments for 60 days. All loans are subject to credit approval. Former members qualify as new members six months after an account is closed. Bonuses will be posted to primary savings accounts within 30 days of all offer requirements being met. Membership qualifications apply. Referral Program is subject to change without prior notice. Please visit our lobby or pikespeakcu.com for current loan interest rates and full Referral Program details. Insured by NCUA.

Notice of Changes to Funds Availability Policy

We have changed our funds availability policy effective July 1, 2025. This notice describes the changes to that policy. The result of these changes is that more money will be available to you sooner.

What is changing?

- The amount of your deposit that will be made available no later than the first business day after the day of your deposit was raised from \$225 to \$275.
- The threshold for longer delays for aggregated check deposits on any one business day was raised from \$5,525 to \$6,725.
- The threshold for certain checks deposited into a new account was raised from \$5,525 to \$6,725.
- The threshold for determining whether an account has been repeatedly overdrawn was raised from \$5,525 to \$6,725.

Do I need to do anything?

No. This is an automatic update to your account; therefore, no action is needed from you at this time.

Questions?

Please contact us if you have any questions, comments or concerns regarding this change to our policy. A fully revised Funds Availability Notice can be viewed at pikespeakcu.com/disclosures or request a copy by calling (719) 473-5962.

"Pig Butchering" Scams and Bitcoin Fraud

What it is: A prevalent and damaging form of cryptocurrency investment fraud, where scammers build trust with victims and then manipulate them into investing increasing amounts of cryptocurrency into fake investment platforms.

How it begins: These scams often start with innocent-seeming online interactions, such as messages on social media, dating apps, or platforms like WhatsApp and Telegram. The scammer typically poses as a friend or romantic interest, gradually building rapport before introducing the fraudulent investment opportunity.

The "Investment": Victims are lured into depositing cryptocurrency into fake platforms or services that may initially show small profits to build credibility.

The "Slaughter": Eventually, the victims are unable to withdraw their funds, and the scammer disappears with all the "invested" cryptocurrency, leaving the victims with significant losses.

Prevalence and damage: The FBI reported nearly 150,000 cryptocurrency fraud complaints in 2024, totaling \$9.3 billion in losses, an increase of 66% over 2023. Losses specific to

93rd Annual Meeting Results

Our 93rd Annual Meeting was held at the Antlers Hotel in Colorado Springs on May 17, 2025. The meeting included highlights from 2024 and a free lunch buffet. Ten lucky members in attendance also won \$93 each, representing our 93rd anniversary!

During the Annual Meeting, Aura Patterson and Anjoleen Himes were elected by acclamation. The Board of Directors for Pikes Peak Credit Union is comprised of seven members who each serve a three-year term. The existing Supervisory Committee members were also reappointed for a one-year term.

The Board of Directors and Supervisory Committee are members of the credit union, serving as volunteers. Your officials for the next year are:

Board of Directors:

Kathy Pullara, Chairperson
Mike Cliett, Vice Chairperson
Aura Patterson, Secretary
Jack Menard, Treasurer
Mary Killoran, Director
Anjoleen Himes, Director
Sam Washburn, Director

Supervisory Committee:

Patricia Haggett, Chairperson
Linda Greene, Secretary
Gilbert Garcia, Member
Fred Mueller, Member



cryptocurrency investment fraud totaled \$5.8 billion in 2024, highlighting how crucial scam awareness and reporting have become.

How to protect yourself: Be wary of unsolicited contact. Don't release financial information or send money to people you meet online or via apps unless you can verify their legitimacy.

Research investment opportunities: Do your own thorough research and be suspicious of promises of guaranteed returns. **Check for red flags:** Be cautious of urgency, pressure to invest quickly, and requests for additional fees or taxes to withdraw funds.

Report suspicious activity: If you believe you are a victim of a cryptocurrency scam, stop sending money and file a report with the FBI's Internet Crime Complaint Center (IC3) at ic3.gov. Notify all financial institutions involved in the relevant transactions.

Important note - Cryptocurrency payments are typically not reversible, and recovering lost funds can be very difficult. Be cautious of anyone claiming they can recover your funds, as this may be another scam.